



To: All HOME & CDBG Recipients
From: IHFA Community Development Department
Date: April 10, 2000
Re: Revised HOME Mortgage Limits

Notice: FSP-00-06

This notice transmits revised HUD FHA 203(b) Mortgage Limits dated April 1, 2000. All other Mortgage Limits tables are now obsolete.

Owner-Occupied Rehabilitation Programs

The value of each HOME-assisted property after rehabilitation must not exceed the 203(b) limitations.

Homebuyer Programs (acquisition with rehabilitation)

The appraised value for each HOME-assisted unit after rehabilitation must not exceed the 203(b) limitations.

Homebuyer Programs (acquisition without rehabilitation or acquisition of newly constructed housing)

The homebuyer's purchase price for each HOME-assisted unit must not exceed the 203(b) limitations.

If you have any questions regarding the attached Mortgage Limits table, please contact your Development or Compliance Specialist.

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Indianapolis, IN 46204

(317) 232-7777
(800) 872-0371
<http://www.state.in.us/ihfa>



HOME 203(b) Mortgage Limits				
Local Jurisdictions	1-family	2-family	3-family	4-family
All Other Indiana Counties	121,296	155,232	187,632	233,184
Boone County	165,300	186,180	226,200	261,000
Clark County	163,875	184,575	224,250	258,750
Dearborn County	140,125	157,825	191,750	233,184
Floyd County	163,875	184,575	224,250	258,750
Hamilton County	165,300	186,180	226,200	261,000
Hancock County	165,300	186,180	226,200	261,000
Harrison County	163,875	184,575	224,250	258,750
Hendricks County	165,300	186,180	226,200	261,000
Johnson County	165,300	186,180	226,200	261,000
Lake County	128,250	155,232	187,632	233,184
Madison County	165,300	186,180	226,200	261,000
Marion County	165,300	186,180	226,200	261,000
Monroe County	132,905	155,232	187,632	233,184
Morgan County	165,300	186,180	226,200	261,000
Ohio County	140,125	157,825	191,750	233,184
Porter County	128,250	155,232	187,632	233,184
Scott County	163,875	184,575	224,250	258,750
Shelby County	165,300	186,180	226,200	261,000
				Rev. 4/00